



REPORT DATE: 07-08- 2015

X-Compliance report is a transparency initiative of The Exchange which is designed to maintain market integrity and protect the investors by providing compliance related information on all listed companies.

Companies that are listed on The Exchange are required to adhere to high disclosure standards which are prescribed in Appendix 111 of the Listing Rules. Financial information which is periodic disclosure and on-going material events disclosure should be released to The Exchange in a timely manner to enable it efficiently perform its function of maintaining an orderly market.

THE X-COMPLIANCE REPORT PROVIDES INFORMATION ON:

- Released Financials
- Early Filers of Audited Accounts
- Delinquent Filers of Audited Accounts
- Delinquent Filers of Quarterly Reports
- Companies slated for Delisting/Restructuring
- Companies that breached the Listings Rules of The Exchange
- Enforcement Actions by The Exchange
- Companies that have been granted waivers to comply with the Free Float requirements
- Applications approved by the Quotations Committee of The Exchange
- Meetings of Companies



RELEASED FINANCIALS

Details of the released financials can be found on The Nigerian Stock Exchange website (www.nse.com.ng)

EARLY FILERS

Early filers are companies that file their financial statements at least two weeks before the due date. Quoted companies on The Exchange are required to file their financial statements on a timely basis in accordance with Appendix 111 of the Listing Rules. The Exchange has identified the companies listed on Schedule One as companies that have exceeded the minimum listing standards in terms of timely disclosure of their Audited Annual and quarterly financial performance. The Exchange is extremely proud of these companies and will continue to show case quoted companies that imbibe high corporate governance practices.

SCHEDULE ONE

2014/2015 AUDITED ACCOUNTS

S/N	NAME OF COMPANY	YEAR END	DUE DATE	FILED DATE
1	Nigerian Breweries Plc	31 December 2014	31 March 2015	12 February 2015
2	Forte Oil Plc	31 December 2014	31 March 2015	19 February 2015
3	Guaranty Trust Bank Plc	31 December 2014	31 March 2015	05 March 2015
4	Zenith International Bank Plc	31 December 2014	31 March 2015	05 March 2015
5	Africa Prudential Registrars Plc	31 December 2014	31 March 2015	11 March 2015
6	UBA Capital Plc	31 December 2014	31 March 2015	12 March 2015
7	Lafarge Africa Plc	31 December 2014	31 March 2015	13 March 2015

DEFAULTERS (AUDITED ACCOUNTS)

The Exchange has identified the companies listed on Schedules two and three as companies that fell short of the minimum listing standards in terms of timely disclosure of their audited annual financial performance and are operating or operated Below the Listing Standards (BLS) or Awaiting Regulatory Approval (ARA) of The Exchange in the course of the year.

The sanctions for non-compliance with periodic financial disclosure obligations are clearly spelt out in Appendix 111 of the Listing Rules and The Exchange will protect the integrity of its rules.



SCHEDULE TWO

AUDITED ACCOUNTS: Years 2015

S/NO	COMPANY	YEAR END	SYMBOL	REMARKS
1.	Rak Unity Petroleum Plc	March	BLS	Non Rendition of Audited Financial Statements 2015
2.	Roads Nigeria Plc	March	BLS	Non Rendition of Audited Financial Statements 2015
3.	Northern Nigeria Flour Mills Plc	March	BLS	Non Rendition of Audited Financial Statements 2015
4.	Avon Crowncaps & Container Plc	March	BLS	Non Rendition of Audited Financial Statements 2015
5.	Multi-Trex Intergrated Foods Plc	April	BLS	Non Rendition of Audited Financial Statements 2015
6.	Nigerian Enamelware Company Plc	April	BLS	Non Rendition of Audited Financial Statements 2015

AUDITED ACCOUNTS: Years 2014

S/NO	COMPANY	YEAR END	SYMBOL	REMARKS
1	Aso Savings & Loans Plc	March	BLS	Non Rendition of Audited Financial Statements 2014
2	Capital Oil Plc	December	BLS	Non Rendition of Audited Financial Statements 2014
3	Omoluabi Savings And Loans Plc	December	BLS	Non Rendition of Audited Financial Statements 2014
4	Arbico Plc	December	BLS	Non Rendition of Audited Financial Statements 2014
5	African Alliance Insurance Plc	December	BLS	Non Rendition of Audited Financial Statements 2014
6	Guinea Insurance Plc	December	BLS	Non Rendition of Audited Financial Statements 2014
7	Resort Savings & Loans	December	BLS	Non Rendition of Audited Financial Statements 2014
8	Standard Alliance Plc	December	BLS	Non Rendition of Audited Financial Statements 2014
9	Union Homes Savings & Loans Plc	December	BLS	Non Rendition of Audited Financial Statements 2014
10	Ekocorp Plc	December	BLS	Non Rendition of Audited Financial Statements 2014
11	NCR (Nigeria) Plc	December	BLS	Non Rendition of Audited Financial Statements 2014
12	Multiverse Resources Plc	December	BLS	Non Rendition of Audited Financial Statements 2014
13	Conoil Plc	December	BLS	Non Rendition of Audited Financial Statements



				2014
14	Oando Plc	December	BLS	Non Rendition of Audited Financial Statements 2014
15	Ikeja Hotel Plc	December	BLS	Non Rendition of Audited Financial Statements 2014
16	R.T Briscoe Plc	December	BLS	Non Rendition of Audited Financial Statements 2014

AUDITED ACCOUNTS: Years 2013

S/NO	COMPANY	YEAR END	SYMBOL	REMARKS
1.	*International Energy Insurance	Dec	BLS	Non Rendition of Audited Financial Statements 2013
2.	Omatek Ventures Plc	Dec	BLS	Non Rendition of Audited Financial Statements 2013
3.	Costain (W.A) Plc	March	BLS	Non Rendition of Audited Financial Statements 2013
4.	Lennards (Nigeria) Plc	September	BLS	Non Rendition of Audited Financial Statements 2013
5.	**Deap Capital Mgt & Trust Plc	September	BLS	Non Rendition of Audited Financial Statements 2013
6.	Evans Medical Plc	December	BLS	Non Rendition of Audited Financial Statements 2013
7.	P.S Mandrides & Company Plc	September	BLS	Non Rendition of Audited Financial Statements 2013

**National Insurance Commission (NAICOM) intervened in the governance of International Energy Insurance (IEI) Plc and appointed an Interim Management Board (IMB) effective 18 May 2015. The IMB is made up of Mr. M.K. Ahmad (Chairman) Ms. Daisy Ekineh and Mrs. Bridget Akintola.*

***The Securities and Exchange Commission intervened in the governance of Deap Capital Management and Trust Plc and appointed an Interim Management Board (IMB).*

DEFAULTERS (QUARTERLY ACCOUNTS)

Quoted companies on The Exchange are required to file their quarterly accounts within 45 days after the end of the quarter in accordance with Appendix 111 of the Listing Rules. Details of the quarterly filings are listed on Schedule five and can be downloaded from the released financials on the website.

The sanctions for non-compliance with periodic financial disclosure obligations are clearly spelt out in Appendix 111 of the Listing Rules and The Exchange will protect the integrity of its rules.



SCHEDULE THREE

1st Qtr INTERIM ACCOUNTS: 2015

S/NO	COMPANY	QTR END	SYMBOL	REMARKS
1.	Okomu Oil Palm Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
2.	Capital Oil Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
3.	Omoluabi Savings And Loans Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
4.	Smart Product Nigeria Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
5.	Arbico Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
6.	African Alliance Insurance Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
7.	Aso Savings & Loans Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
8.	Fortis Microfinance Bank Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
9.	Guinea Insurance Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
10	Lasaco Assurance Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
11	Mutual Benefit Assurance Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
12	Niger Insurance Company Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
13	Resort Savings & Loans Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
14	Standard Alliance Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
15	Union Homes Savings & Loans	March	BLS	Non Rendition of First Quarter Interim Report 2015
16	Ekocorp Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
17	Ncr (Nigeria) Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
18	Austin Laz & Company Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
19	Nigerian Ropes Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
20	Multiverse Resources Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
21	Conoil Plc	March	BLS	Non Rendition of First Quarter Interim



				Report 2015
22	Oando Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
23	Ikeja Hotel Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
24	R.T Briscoe Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
25	Tantalizers Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
26	Trans Nationwide Express Plc	March	BLS	Non Rendition of First Quarter Interim Report 2015
27	Rak Unity Petroleum Plc	June	BLS	Non Rendition of First Quarter Interim Report 2015
28	Roads Nigeria Plc	June	BLS	Non Rendition of First Quarter Interim Report 2015
29	Flour Mills Nig Plc	June	BLS	Non Rendition of First Quarter Interim Report 2015
30	Honeywell Flour Mill Plc	June	BLS	Non Rendition of First Quarter Interim Report 2015

COMPANIES SLATED FOR DELISTING/RESTRUCTURING

The companies listed on Schedule Four are slated for delisting/restructuring for various reasons stated.

SCHEDULE FOUR

DELISTING IN PROCESS			
1	The Tourist Company of Nigeria Plc	DIP	Voluntary delisting due to free float deficiency

RESTRUCTURING			
1.	Afrik Pharmaceuticals Plc	RESTRG	The Company has commenced its restructuring process.
2.	Union Dicon Salt Plc	RESTRG	The Company is at its final stage of its restructuring process
3.	Anino International Plc	RESTRG	The Company has obtained NSE's approval to restructure.
4.	African Paints (Nigeria) Plc	RESTRG	The Company has commenced its restructuring process.
5.	Rokana Industries Plc	RESTRG	The Company has commenced its restructuring process.
6.	Navitus Energy Plc.(Union Ventures & Petroleum Plc)	RESTRG	The Company is at its final stage of its restructuring process.
7.	Capital Oil Plc	RESTRG	The Company has obtained NSE's approval to restructure.
8.	Thomas Wyatt Nigeria Plc	RESTRG	The Company has obtained NSE's approval to restructure.



9.	Nigerian German Chemical Plc	RESTRG	The Company has obtained NSE's approval to restructure.
----	------------------------------	--------	---

DELISTING WATCHLIST			
1.	Aluminium Manufacturing Company of Nigeria Plc	RESTRG	The Company has obtained NSE's approval to restructure.
2.	MTI Plc	RESTRG	The Company has obtained NSE's approval to restructure.
3.	Beco Petroleum Product Plc	RESTRG	The Company has obtained NSE's approval to restructure.
4.	Unic Insurance Plc	RESTRG	The Company has obtained NSE's approval to restructure.
5.	Adswitch Plc	RESTRG	The Company has obtained NSE's approval to restructure.
6.	Jos International Breweries Plc	RESTRG	The Company has obtained NSE's approval to restructure.
7.	Stokvis Nigeria Plc	RESTRG	The Company has obtained NSE's approval to restructure.
8.	Nigerian Sewing Machine Plc	RESTRG	The Company has obtained NSE's approval to restructure.
9.	G Cappa Plc	RESTRG	The Company has obtained NSE's approval to restructure.
10.	Goldlink Insurance Plc	RESTRG	The Company has obtained NSE's approval to restructure.
11.	Golden Guinea Breweries Plc	RESTRG	The Company has obtained NSE's approval to restructure.
12.	UTC Nigeria Plc	RESTRG	The Company has obtained NSE's approval to restructure.
13.	IPWA Plc	RESTRG	The Company has obtained NSE's approval to restructure.
14.	Nigerian Wire & Cable Plc	RESTRG	The Company has obtained NSE's approval to restructure.
15.	West Africa Glass Industries Plc	RESTRG	The Company has obtained NSE's approval to restructure.
16.	Mtech Plc	RESTRG	The Company has obtained NSE's approval to restructure.
17.	Investment and Allied Insurance Plc	RESTRG	The Company has obtained NSE's approval to restructure.
18.	FTN Cocoa Processors Plc	RESTRG	The Company has obtained NSE's approval to restructure.

DISCLOSURE VIOLATIONS

UNAUTHORISED PUBLICATIONS & NON-DISCLOSURE OF MATERIAL INFORMATION

Every listed company is required to provide The Exchange with timely information to enable it efficiently perform its function of maintaining an orderly market. In accordance with the provisions of Appendix 111 of the Listing Rules, quoted companies are required to obtain prior written approval from The Exchange before publications that affect shareholders' interest are made in the media. In addition, companies are also required to disclose material information to The Exchange and publish some of that information in their Annual Reports.

The companies listed in Schedules five and six breached these provisions of the Listing Rules and were sanctioned accordingly. The Exchange applied the sanctions prescribed in Rules and the companies have discharged their financial obligations.

SCHEDULE FIVE

PUBLICATION WITHOUT NSE'S PRIOR WRITTEN APPROVAL IN 2015	
NAME OF COMPANIES	NATURE OF PUBLICATION
Sovereign Trust Assurance Plc	Unauthorized Publication – Extension of offer period

PUBLICATION WITHOUT NSE'S PRIOR WRITTEN APPROVAL IN 2014	
NAME OF COMPANIES	NATURE OF PUBLICATION
Ecobank Transnational Incorporated	Notice of Acquisition
Sterling Bank Plc	Appointment of Directors
LASACO Insurance Plc	Notice of Court Order Meeting

NON- DISCLOSURE OF INFORMATION IN 2014	
NAME OF COMPANIES	NATURE OF PUBLICATION
Oasis Insurance Plc	Non-disclosure of the Substantial shareholding of Oasis Group and Metrovest Ltd in the 2010, 2011 and 2012 Annual Reports and Account.

SANCTIONS FOR DEFAULT FILINGS OF FINANCIAL STATEMENTS

The information published in schedules eight and nine are the list of companies that filed their 2011 and 2012 Financial Statements after the regulatory due date. The Exchange applied sanctions in accordance with the provisions of Section 14 of Appendix 111 of the Listing Rules.



SCHEDULE SIX

2015 DEFAULT FILINGS

DEFAULT FILINGS OF AUDITED ACCOUNTS			
S/NO	NAME OF COMPANIES	FISCAL YEAR	PENALTY (₦)
1.	Aso Savings and Loans Plc	December 2013	3,700, 000.00
2.	Mutual Benefit Assurance Plc	December 2013	2,700,000.00
3.	African Alliance Insurance Plc	December 2013	4,200,000.00
4.	Resort Savings & Loans Plc	December 2013	4,300,000.00
5.	Nigerian Enamelware Co Plc	December 2013	1,600,000.00
6.	eTranzact Int'l Plc	December 2013	2,700,000.00
7.	Universal Insurance Plc	December 2013	5,300,000.00
8.	C & I Leasing Plc	December 2014	1,300,000.00
9.	Nigerian Ropes	December 2014	100,000.00
10.	NEM Insurance Plc	December 2014	300,000.00
11.	Fortis Microfinance Bank Plc	December 2014	400,000.00
12.	LASACO Assurance Plc	December 2014	400,000.00
13.	Equity Assurance Plc	December 2014	500,000.00
14.	Japaul Oil and Maritime Plc	December 2014	400,000.00
15.	Regency Assurance Plc	December 2014	700,000.00
16.	Staco Insurance Plc	December 2014	700,000.00
17.	Niger Insurance Plc	December 2014	700,000.00
18.	Daar Communication Plc	December 2013	6,000,000.00
19.	Mutual Benefit Assurance Plc	December 2014	900,000.00
20.	Linkage Assurance Plc	December 2014	900,000.00
21.	Studio Press Plc	December 2014	900,000.00

2014 DEFAULT FILINGS

DEFAULT FILINGS OF AUDITED ACCOUNTS			
S/NO	NAME OF COMPANIES	FISCAL YEAR	PENALTY (₦)
1	International Energy Insurance Plc	December 2012	5,400, 000.00
2	Aso Savings and Loans Plc	December 2012	5,000 000.00
3	Abbey Building Society Plc	December 2013	200,000.00
4	Ikeja Hotels Plc	December 2012	5,500,000.00
5	Interlinked Technologies Plc	June 2013	2,900,000.00
6	National Salt Co. of Nig. Plc	December 2013	300,000.00
7	Austin Laz & Co. Plc	December 2013	300,000.00
8	Studio Press Plc	December 2013	400,000.00



9	NCR Plc	December 2013	500,000.00
10	Regency Alliance Insurance Plc	December 2013	600,000.00
11	WAPIC Insurance Plc	December 2013	700,000.00
12	Oasis Insurance	December 2013	700,000.00
13	AIICO Insurance Plc	December 2013	800,000.00
14	FTN Cocoa Processing Plc	December 2012	6,100,000.00
15	FTN Cocoa Processing Plc	December 2013	900,000.00
16	Niger Insurance Plc	December 2013	1,000,000.00
17	Continental Reinsurance Plc	December 2013	900,000.00
18	Law Union & Rock Insurance Plc	December 2013	600,000.00
19	Sovereign Trust Insurance Plc	December 2013	1,100,000.00
20	Fortis Microfinance Bank Plc	December 2013	1,100,000.00
21	C & I Leasing Plc	December 2013	1,200,000.00
22	Linkage Assurance Plc	December 2013	1,200,000.00
23	Royal Exchange Plc	December 2013	1,400,000.00
24	Guinea Insurance Plc	December 2013	1,500,000.00
25	Prestige Assurance Plc	December 2013	1,600,000.00
26	John Holt Plc	September 2013	2,900,000.00
27	Conoil Plc	December 2013	1,400,000.00
28	Daar Communication Plc	December 2012	7,100,000.00
29	Oando Plc	December 2012	2,100,000.00
30	Ikeja Hotel Plc	December 2012	2,100,000.00
31	Lasaco Insurance Plc	December 2012	2,100,000.00
32	Mutual Benefit Assurance Plc	December 2013	2,700,000.00
33	Nigerian Enamelware Plc	April 2014	1,200,000.00
34	Unity Kapital Assurance Plc	December 2013	3,000,000.00

FREE FLOAT DEFICIENCIES

Companies listed on The Exchange must maintain a minimum free float for the set standards under which they are listed in order to ensure that there is an orderly and liquid market in their securities. The free float requirement for companies on the Main Board is 20% and 15% for ASEM companies.

The Exchange has identified three companies that have free float deficiencies. These companies applied for waivers from the Quotations Committee of Management specifically provided compliance plans with tentative timelines to support their requests.

The Quotations Committee of Management considered and approved an extended timeframe for the companies to regain compliance with the listing requirement. The companies are however required to



also provide quarterly disclosure reports to The Exchange detailing their level of implementation of the compliance plans.

The names of the companies in this category are contained in schedule nine.

SCHEDULE SEVEN

COMPANIES WITH FREE FLOAT DEFICIENCIES		
ISSUER	% OF FREELOAT	COMPLIANCE DUE DATE
Dangote Cement Plc	9.07	26 October 2016
Union Bank of Nigeria Plc	14.94	30 June 2017
Capital Hotel Plc	2.23	20 April 2016
Great Nigerian Insurance Plc	16.00	08 July 2016
Chellerams Plc	14.87	08 July 2016
*Nigerian Ropes Plc	13.96	07 January 2015
Aluminium Extrusion Industries Plc	17.55	3 April 2015
A.G. Leventis Plc	11.64	31 March 2017
Interlink Technology Plc	14.26	31 December 2015
**Infinity Trust Mortgage Plc	1.13	N/A
Transcorp Hotels Plc	10.80	31 December 2015

*The Company has notified The Exchange of its intention to delist from the Daily Official

** Compliance Date TBD

TRANSPARENCY DISCLOSURE: APPLICATIONS APPROVED

The Quotations Committee of Management considered and approved the following Applications but the instruments are yet to be listed on the Daily Official List.

SCHEDULE EIGHT

APPROVALS IN 2015 BUT YET TO BE LISTED

LIST OF APPLICATIONS APPROVED BY QCN ON 3 AUGUST 2015

ISSUER	CAPITAL RAISING METHOD	STOCK BROKER	ISSUING HOUSE
Employee Share Based Payment			
Seplat Petroleum Development Company Plc	Application for the Establishment of an Employee Long-Term Incentive Plan ('Seplat LTIP') of 10,134,248 Ordinary Shares of 50k Each at	Stanbic IBTC Stockbrokers Limited	Not Applicable



X – COMPLIANCE REPORT

	Par for Top Management and Directors of the Company		
Block Divestment			
Equity Assurance Plc	Sunu Assurances Vie Cote D'Ivoire's Application to Acquire 2,496,859,790 Ordinary Shares of 50 Kobo Each of Equity Assurance Plc. Representing 28.2% Equity Interest Held by Skye Financial Services and Other Shareholders of Equity Assurance Plc	Apel Asset Limited	Not Applicable

LIST OF APPLICATIONS APPROVED BY QCN ON 26 JUNE 2015

ISSUER	CAPITAL RAISING METHOD	STOCK BROKER	ISSUING HOUSE
Rights Issue			
Access Bank Plc	Rights Issue of 7,627,639,636 Ordinary Shares of 50k Each at N6.90 Per Share	Marina Securities Stockbroking Services Ltd, ARM Securities Ltd, Cashcraft Asset Management Ltd, Compass Investments & Securities Ltd, Cordros Capital Ltd, Cowry Securities Ltd, FBN Securities Ltd, FCSL Asset Management Ltd, ICMG Securities Ltd, Investment One Stockbrokers International Ltd, Lambeth Trust & Investment Company Ltd, Meristem Securities Ltd, Nigerian Stockbrokers Ltd, Securities Swaps Ltd and Unex Capital Ltd	Chapel Hill Advisory Partners Ltd, Marina Securities Ltd, Stanbic IBTC Capital, Renaissance Securities (Nigeria) Ltd, Vetiva Capital management Ltd, Greenwich Trust Ltd, Futureview Financial Services Ltd and WSTC Financial Services Ltd
ETF			
Vetiva Fund Managers Limited	Initial Public Offering and listing of 100,000,000 Units of Vetiva Banking ETF; 40,000,000 Units of Vetiva Consumer Goods ETF and 15,000,000 Units of Vetiva Industrial ETF	Vetiva Securities limited	Vetiva Capital Management Limited

LIST OF APPLICATIONS APPROVED BY QCN ON 30 APRIL 2015



X – COMPLIANCE REPORT

ISSUER	CAPITAL RAISING METHOD	STOCK BROKER	ISSUING HOUSE
BONDS			
Fidelity Bank Plc	Offer for Subscription of N35 Billion 17.91% Fixed Rate Subordinated Unsecured Bonds Due 2022	Fidelity Securities Limited	Planet Capital Limited, BGL Securities Ltd, Cowry Asset Management Ltd, Dunn Loren Merrifield Ltd, Fidelity Securities Ltd, FSDH Merchant Bank Plc, Greenwich Trust Ltd, ICMG Securities Ltd, Pan African Capital Plc, Stanbic IBTC Capital Ltd, UBA Capital Plc, and Union Capital Markets Ltd

LIST OF APPLICATIONS APPROVED BY QCN ON 27 MARCH 2015

ISSUER	CAPITAL RAISING METHOD	STOCK BROKER	ISSUING HOUSE
BONDS			
Benue State Government of Nigeria	Offer for Subscription of N4,950,000,000.00 16.50% Fixed Rate Bonds Due 2022	Elixir Securities Limited, UBA Securities Limited, GEM Asset Management Limited and IMTL Securities Limited	FBN Capital Limited, FBN Trustees Ltd, Skye Trustees Limited and UBA Trustees Ltd
Kaduna State Government of Nigeria	Offer for Subscription of N8,031,325,949.70 16% Fixed Rate Bonds Due 2022	Covenant Securities & Asset Mgt. and Cowry Asset Mgt. Ltd	Chapel Hill Advisory Partners Limited & UBA Capital Plc

APPROVALS IN 2014 BUT YET TO BE LISTED

LIST OF APPLICATIONS APPROVED BY QCN ON 15 DECEMBER 2014

ISSUER	CAPITAL RAISING METHOD	STOCK BROKER	ISSUING HOUSE
RIGHTS ISSUE			
Presco Plc	Rights Issue of 100,000,000 ordinary shares of 50k each at N30.00 per share	CSL Stockbrokers Limited and BGL Securities Limited	FCMB Capital Markets Limited & CardinalStone Partners Limited

APPROVED IN 2013 BUT NOT LISTED

APPLICATIONS APPROVED ON SEPTEMBER 25, 2013

ISSUER	CAPITAL RAISING METHOD	STOCK BROKER	ISSUING HOUSE
INITIAL PUBLIC OFFER (IPO)			



X – COMPLIANCE REPORT

McNichols Consolidated Plc	Application for approval of IPO of 230,000,000 ordinary shares of 50k each at N1.55 per share and listing of the Company and its entire paid up share capital	Morgan Capital Securities Limited	Morgan Capital Securities Limited and CashCraft Assets Management Limited
----------------------------	---	-----------------------------------	---

APPLICATIONS APPROVED ON MAY 27, 2013

ISSUER	CAPITAL RAISING METHOD	STOCK BROKER	ISSUING HOUSE
RIGHTS ISSUE			
Resort Savings & Loans Plc	Rights Issue of 3,776,577,416 ordinary shares of 50k each at par and Initial Public Offering (IPO) of 3,160,218,169 ordinary shares of 50k each at N0.51 per share	Greenwich Securities Limited, Capital Assets Limited, Dunbell Securities Limited, Dun Loren Merrifield Securities Limited, Imperial Assets Managers Limited, Resort Securities & Trust Limited and Trust Yield Securities Limited	Greenwich Trust Limited

APPLICATIONS APPROVED ON MARCH 25, 2013

ISSUER	CAPITAL RAISING METHOD	STOCK BROKER	ISSUING HOUSE
MERGER AND ACQUISITION			
Flour Mills of Nigeria Plc	Scheme of Merger between Flour Mills of Nigeria Plc and Niger Mills Company Limited	Chapel Hill Denham Securities Limited	Chapel Hill Advisory Partners Ltd

NEW LISTINGS IN 2015

COMPANY/ISSUER	DATE LISTED	QUANTITY ADDED	UNIT PRICE	VALUE/MARKET CAP (N)	DESCRIPTION
UBA Plc	24 July 2015	3,298,138,756	3.50	11,543,485,646.00	Rights Issue
Ecobank Transnational Incorporated	16 July 2015	1,250,000,000	15.47	19,337,500,000.00	Placing
Kogi State Government	10 July 2015	3,000,000	1,000	3,000,000,000	State Government Bonds
Union Home Savings and Loans Plc	10 July 2015	781,250,004	6.40	5,000,000,026	Placing
McNichols Consolidated Plc	25 June 2015	68,114,665	1.50	68,114,666.50	Conversion of Preference shares to Ordinary Shares
Oando Plc	04 June 2015	2,949,933,156	16.50	48,673,897,074.00	Rights Issue
Prestige Assurance Plc	27 May 2015	3,009,978,524	0.50	1,504,989,262.00	Rights Issue
Pharma Deko Plc	20 May 2015	116,819,694	1.80	210,275,449.20	Rights Issue
Champion Breweries	18 May 2015	629,496,464	1.85	1,164,568,458.40	Placing



X – COMPLIANCE REPORT

Sovereign Trust Insurance Plc	14 May 2015	2,290,585,798	0.50	1,145,292,899.00	Rights Issue
Oyo State Government	12 May 2015	4,800,000	1,000	4,800,000,000	State Government Bonds
Gombe State Government	23 April 2015	5,000,000	1,000	5,000,000,000	State Government Bonds
African Development Bank	10 April 2015	12,950,000	1,000	12,950,000,000.00	Supra National Bonds
Diamond Bank Plc	09 April 2015	8,685,145,863	5.80	50,373,846,005.40	Rights Issue
UBA Plc	08 April 2015	30,500,000	1,000	30,500,000,000	Corporate Bonds
Nigerian Breweries Plc	02 April 2015	366,396,456	120	43,967,574,720.00	Merger and Acquisition
Lafarge Africa Plc	01 April 2015	150,725,822	89.99	13,563,816,721.78	Takeover Bid
Lafarge Africa Plc	27 March 2015	1,402,575,984	112	157,088,510,208.00	Merger and Acquisition
Stanbic IBTC Bank Plc	17 March 2015	100,000	1,000	100,000,000.00	Corporate Bonds
Stanbic IBTC Bank Plc	17 March 2015	15,440,000	1,000	15,440,000,000.00	Corporate Bonds
FCMB Financing SPV Plc	17 March 2015	26,000,000	1,000	26,000,000,000.00	Corporate Bonds
Forte Oil Plc	06 March 2015	5,120,291	203	1,039,419,073.00	Listing of Underwriting Commitment Shares
Bauchi State Government	25 February 2015	15,000,000	1,000	15,000,000,000.00	State Government Bonds
14.20% FGN MAR 2024	19 February 2015	25,000,000	1,000	25,000,000,000.00	Federal Government Bonds: Re-opening
12.1493% FGN JUL 2034	19 February 2015	17,500,000	1,000	17,500,000,000.00	Federal Government Bonds: Re-opening
15.54% FGN FEB 2020	19 February 2015	34,000,000	1,000	34,000,000,000.00	Federal Government Bonds: New Issue
Fidson Healthcare Plc	11 February 2015	2,000,000	1,000	2,000,000,000	Corporate Bond
Sterling Bank Plc	05 February 2015	7,471,698,113	2.45	18,305,660,376.85	Placing
Allan Gray	30 January 2015	43,024	34,541.45	1,486,111,344.80	Memorandum Listing
Mansard Insurance Plc	16 January 2015	500,000,000	2.85	1,425,000,000.00	Employee Share Plan
Evans Medical Plc	09 January 2015	245,874,570	2.28	560,594,019.60	Rights Issue
Transcorp Hotels Plc	15 January 2015	7,600,403,900	10	76,004,039,000.00	Listing by IPO
Union Dicon Salt Plc	14 January 2015	41,000,000	13.92	570,720,000.00	Placing

DELISTED ENTITIES/SECURITIES IN 2015

NAME OF ENTITY	DATE DELISTED	QUANTITY DELISTED	PRICE	VALUE DELISTED (N)	REASON FOR DELISTING
Nigerian Sewing Machine Manufacturing Plc	16 July 2015	5,880,000	0.15	882,000.00	Regulatory
Stokvis Plc	16 July 2015	2,918,000	0.14	408,520.00	Regulatory
Nigerian Wire & Cable	16 July 2015	1,800,000,000	0.50	900,000,000.00	Regulatory



Plc					
IHS Preference shares	30 April 2015	2,791,454,545	N3.08	8,597,679,998.60	Voluntary delisting
IHS Preference shares	27 April 2015	5,199,955,556	N2.25	11,699,900,001.00	Voluntary delisting
IHS Nigeria Plc	27 April 2015	4,400,000,000	N3.80	16,720,000,000.00	Voluntary delisting
14.00% FGN APR 2015	23 April 2015	535,002,400,000	95.41%	510,458,094,895.20	Maturity
Cappa D' Alberto	16 January 2015	196,875,000	N95.49	18,799,593,750.00	Voluntary
C & I Leasing Plc Loan Stock 2014	02 January 2015	2,240,005	N1,000	2,240,005,000.00	Maturity

MEETINGS

MEETINGS FOR THE MONTH OF SEPTEMBER 2015

S/N	Company	Venue	Date	Time	TYPE OF MEETING
1	UAC Property Dev Plc	Golden Tulip Hotel, Festac	01 September 2015		AGM
2	Flour Mills of Nig. Plc	Eko Hotel & Suites, V/I, Lagos	09 September 2015	12.00 p.m.	AGM
3	A.G Leventis Plc	Mainland Hotel, Ebutta Meta, Lagos	10 September 2015	12.00 p.m.	AGM
4	Afromedia Plc	Lagos Chamber of Commerce Exhibiton Centre, Alausa	10 September 2015	11.00 a.m.	AGM
5	Sovereign Trust Ins. Plc	Civic Centre, VI	11 September 2015	11.00 a.m.	AGM
6	SCOA Nigeria Plc	Nicon Luxury Hotel, Taffawa Balewa Way, Area 11, Abuja	17 September 2015	11.00 a.m.	AGM
7	Seven Up Bottling Plc	MUSON Centre, Onikan Lagos	22 September 2015	11.00 a.m.	AGM
8	UACN Plc	Golden Tulip Hotel, Festac	23 September 2015		AGM
9	Honeywell Flour Mills Plc	Civic Centre, Ozumba Mbadiwe Street, VI, Lagos	24 September 2015		AGM

MEETINGS FOR THE MONTH OF AUGUST 2015

S/N	Company	Venue	Date	Time	TYPE OF MEETING
1	MRS Oil Plc	Federal Palace Hotel, 6/8 Ahmadu Bello. V/I Lagos	04 August 2015	11.00 a.m.	AGM
2	Mutual Benefit Assurance Plc	MUSON Centre Onikan Lagos	06 August 2015	11.00 a.m.	AGM
3	Stanbic IBTC Holdings Plc	Transcorp Hotel, Abuja	06 August 2015	11.00 a.m.	EGM



4	International Breweries Plc	Royal Park International Hotel, Oba Oladele Olashore Way, Iloko-Ijasha, Ilesa, Osun State	10 August 2015	11.00a.m.	AGM
5	CCNN Plc	Transcorp Hotel, Abuja	13 August 2015	10.00 a.m.	AGM
6	Linkage Assurance Plc	MUSON Centre Onikan Lagos	13 August 2015	10.00 a.m.	AGM
7	Courteville Business Sol. Plc	The Knot Centre, 1, Tobi Lawal Street, Yaba	25 August 2015	11.00 a.m.	AGM
8	Fortis Microfinance Bank Plc	Medife Hall, Herbert Macaulay Way Wuse Zone 5, Abuja	25 August 2015	11.00 a.m.	AGM
9	Union Diagnostic & Clinical Services Plc	Monty Suite, 37 Edet Akpan Road, Uyo	27 August 2015	11.00 a.m.	AGM

MEETINGS HELD IN THE MONTH OF JULY 2015

S/N	Company	Venue	Date	Time	TYPE OF MEETING
1	Secure Electronic Technology Plc	Events Warehouse, Ilupeju, Plot CDE Industrial Crescent, Ilupeju	02 July 2015	12.00 noon	AGM
2	Airline Services & Logistics Plc	Golden Tulip Hotel, Festac	02 July 2015	12.00 noon	AGM
3	Equity Assurance Plc	Equity Resort Hotel, Ijebu	03 July 2015	11.00 a.m.	AGM
4	Beta Glass Plc	Mainland Hotel, Oyingbo	09 July 2015	12.00 noon	AGM
5	Abbey Mortgage Bank Plc	Oakwood Park Hotel, Lekki (near Chevron Roundabout)	10 July 2015	11.00 a.m.	AGM
6	Prestige Assurance Plc	19 Ligali Ayorinde Street, VI	14 July 2015	12.00 p.m.	AGM
7	Flour Mills Nig. Plc(EGM)	Eko Hotel & Suites, VI Lagos	15 July 2015	12.00 p.m.	AGM
8	Universal Insurance	Universal Hotel, Independence Layout Enugu	16 July 2015	9.00 a.m.	AGM
9	Berger Paints Plc	NECA House, Alausa, Ikeja	21 July 2015	11.00 a.m.	AGM
11	Cornerstone Insurance Plc	MUSON Centre, Onikan Lagos	21 July 2015	11.00 a.m.	AGM
11	Presco Plc	Dura Club, Obaretin Estate, Benin/Sapele Road	22 July 2015	12.00 noon	AGM
12	Niger Insurance Plc	Giginya Coral Hotel, Sokoto	22 July 2015	10.00 a.m.	AGM
13	McNichols Plc	Excellence Hotel, Ogba Ikeja	23 July 2015	11.00 a.m.	AGM
14	NPF Microfinance Bank Plc	MUSON Centre Onikan Lagos	23 July 2015	11.00 a.m.	AGM
15	NPF Microfinance Bank Plc	MUSON Centre Onikan Lagos	23 July 2015	11.00 a.m.	AGM
16	Tranex Plc	Airport Hotel, Ikeja Lagos	23 July 2015	11.00 a.m.	AGM
17	eTranzact International	Four Points by Sheraton, Oniru	23 July 2015	12.00 noon	AGM



X – COMPLIANCE REPORT

	Plc				
18	Aluminium Extrusion Ind Plc	Nike Lake, Enugu	24 July 2015	12.00 p.m.	AGM
19	Regency Alliance Plc	Banquet Hall, Premier Hotel, Mokola Hill, Mokola, Ibadan, Oyo State	28 July 2015	10.00a.m.	AGM
20	UACN Plc	Golden Tulip Hotel, Festac	29 July 2015		AGM
21	NEM Insurance Plc	MUSON Centre, Onikan Lagos	29 July 2015	11.00 a.m.	AGM
22	Continental Reinsurance Plc	Victoria Crown Plaza Hotel, 292b, Ajose Adeogun Street, Victoria Island, Lagos	30 July 2015	11.00 a.m.	AGM
23	Smart Products Plc	Company Board Room, 373 Agege Motor Road, Mushin	30 July 2015	12.00 p.m.	AGM
24	Royal Exchange Plc	Banquet Hall, V/I Civic Centre Lagos	30 July 2015	11.00 a.m.	AGM
25	Staco Insurance Plc	Sheraton Lagos, 30 Mobolaji Bank Anthony, Ikeja, Lagos	30 July 2015	10.00 a.m.	AGM
26	Dangote Flour Plc	Transcorp Metropolitan Hotels, 10 Murtala Mohammed Highway, Calabar	31 July 2015	11.00 a.m.	AGM

MEETINGS HELD IN THE MONTH OF JUNE 2015

S/N	Company	Venue	Date	Time	TYPE OF MEETING
1	Seplat Petroleum Dev. Co. Plc	Civic Centre, Ozumba Mbadiwe Road, Victoria Island, Lagos	02 June 2015	11.00 .a.m.	AGM
2	Stanbic IBTC Holdings Plc	Transcorp Hilton Abuja	03 June 2015	10.00 a.m.	AGM
3	Vitafoam Nig Plc	NECA House, Hakeem Balogun Street, Alausa	04 June 2015	10.00 a.m.	AGM
4	Learn Africa Plc	Skye Pavilion, Adebola House, Opebi Ikeja	04 June 2015	11.00 a.m.	AGM
5	Skye Bank Plc	Eko Hotel, VI	08 June 2015	11.00 a.m. COM – 1p.m	AGM & COM
6	Total Oil Nigeria Plc	City Hall, Lagos	10 June 2015	10.00 a.m.	AGM
7	Cadbury Nig. Plc	Civic Centre V/I. Lagos	10 June 2015	10.00 a.m.	AGM
8	Vono Products Plc	Lagos Airport Hotel Ikeja	10 June 2015	11.00 a.m.	AGM
9	National Salt Co. Nig. Plc	MUSON Centre, Onikan	10 June 2015	11.00 a.m.	AGM
10	NAHCO Plc	Sheraton Abuja Hotel	11 June 2015	10.00 a.m.	AGM



X – COMPLIANCE REPORT

11	GlaxoSmithKline Consumer Nig Plc	Muson Centre, Onikan Lagos	11 June 2015	11.00 a.m.	AGM
12	BOC Gases Plc	Lagos Airport Hotel, Ikeja	11 June 2015	11.00 a.m.	AGM
13	Union Bank of Nig. Plc	Sheraton Hotel, Abuja	16 June 2015	11.00a.m.	AGM
14	Julius Berger Nig Plc	Shehu Musa Yar'Adua Centre, Abuja	17 June 2015	11.00 a.m.	AGM
15	Livestock Feeds Plc	Golden Tulip, Festac, Lagos	17 June 2015	10.00 a.m.	AGM
16	CAP Plc	Golden Tulip, Festac, Lagos	18 June 2015	11.00 a.m.	AGM
17	Ecobank Transnational Incorporated Plc	Dar es Salaam, Tanzania	19 June 2015	11.00 a.m.	AGM
18	AllCO Insurance Plc	Grand Inn & Suites, Gateway Stadium Rd, GRA Ijebu Ode, Ogun State	22 June 2015	11.00 a.m.	AGM
19	Kakawa Guaranteed Income Fund (KGIF)	Orchid Hotel, Plot 3, Dream World Africana Way (After Chevron Roundabout), Lekki, Lagos	23 June 2015	11.00 a.m.	AGM
20	Okomu Oil Palm Plc	Transcorp Hilton, Maitama, Abuja	24 June 2015	9.30 a.m.	AGM
21	Tantalizers Plc	Golden Tulip Hotel, Amuwo Odofin	24 June 2015	10.00 a.m.	AGM
22	Capital Hotels Plc	Sheraton Hotel Abuja	25 June 2015	12.00 noon	AGM
23	Computer Warehouse Group Plc	Lilygate Hotel, Olubunmi Owa Street N.B.D., Lekki Phase 1, Lagos	25 June 2015	12.00 noon	AGM
24	C & I Leasing Plc	Hago Heights, 29 Peter Odili Road, Trans Amadi GRA, PH	25 June 2015	11.00 a.m.	AGM
25	Japaul Oil & Maritime Services Plc	Jojein Hotel & Resort, Airport Road, Akure	30 June 2015	10.00 a.m.	AGM

BOARD MEETINGS

S/N	Company	Date
1	Access Bank Plc	30 July 2015
2	Zenith Bank Plc	30 July 2015