

CELLARAMS PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the period ended 30th June 2019

Particulars	Company		Group	
	April'19 to June'19	April'19 to June'19	April'18 to June'18	April'18 to June'18
REVENUE	663,936	2,317,786	795,794	2,577,285
COST OF SALES	696,737	2,100,548	598,300	2,217,888
GROSS PROFIT	(32,801)	217,239	197,493	359,397
DISTRIBUTION EXPENSES	10,624	42,009	9,944	37,440
ADMINISTRATIVE EXPENSES	190,833	427,702	206,308	489,289
OTHER INCOME	(90,323)	(91,859)	(147,299)	(174,297)
FINANCE COST	144,411	237,435	94,326	150,703
FAIR VALUE GAINS ON INVESTMENT PROPERTIES	-	-	-	-
FAIR VALUE LOSS IN INVESTMENT IN ASSOCIATES	-	-	-	-
GAIN ON DISPOSAL OF INVESTMENT EQUITY	-	-	-	-
SHARE OF LOSS FROM ASSOCIATES	-	-	-	-
PROFIT BEFORE TAXATION	(288,346)	(398,049)	34,214	(143,639)
INCOME TAX EXPENSES	-	8,736	3,421	10,321
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	(288,346)	(406,785)	30,793	(153,960)
ATTRIBUTABLE TO :				
OWNERS OF THE PARENT COMPANY	(288,346)	(368,886)	30,793	(96,819)
NON CONTROLLING INTEREST	-	(37,900)	-	(57,141)
	(288,346)	(406,785)	30,793	(153,960)
OTHER COMPREHENSIVE INCOME				
REVALUATION SURPLUS	-	-	-	-
ACTUARIAL GAIN / (LOSS)	-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME	(288,346)	(406,785)	30,793	(153,960)
ATTRIBUTABLE TO :				
OWNERS OF THE PARENT COMPANY	(288,346)	(368,886)	30,793	(96,819)
NON CONTROLLING INTEREST	-	(37,900)	-	(57,141)
	(288,346)	(406,785)	30,793	(153,960)

Chief S.M.Chellaram
Managing Director
FRC/2013/ODN/0000005335

Aditya Chellaram
Chief Executive Officer
FRC/2013/ODN/0000005336

CHELLARAMS PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30th June 2019

N'000

Particulars	Company	Group	Company	Group
	As at 30th June'19	As at 30th June'19	As at 31st March'19	As at 31st March'19
ASSETS				
NON CURRENT ASSETS				
PROPERTY PLANT EQUIPMENT	4,343,857	4,811,040	4,373,348	4,859,799
INVESTMENT PROPERTY	1,150,000	1,150,000	1,150,000	1,150,000
HELD TO MATURITY ASSETS	148,019	-	148,019	-
INVESTMENT IN ASSOCIATED UNDERTAKINGS	-	-	-	-
DEPOSIT FOR SHARES	-	-	-	-
INVESTMENT IN SUBSIDIARIES	86,795	(0)	86,796	-
DEFERRED TAX ASSETS	-	-	-	-
OTHER ASSETS	-	-	-	-
	5,728,671	5,961,040	5,758,163	6,009,799
CURRENT ASSETS				
INVENTORIES	514,299	1,699,968	280,912	1,327,731
PREPAYMENTS	74,252	132,205	37,943	166,888
TRADE AND OTHER RECEIVABLES	3,464,741	4,080,123	4,825,152	4,877,691
DUE FROM SUBSIDIARIES	373,959	-	-	-
CASH AND CASH EQUIVALENT	11,373	36,460	218,158	265,298
	4,438,624	5,948,757	5,362,165	6,637,608
LIABILITIES				
CURRENT LIABILITIES				
TRADE AND OTHER PAYABLES	559,372	1,377,024	1,132,427	1,921,816
OVERDRAFT	1,816,422	2,391,414	1,475,323	2,619,581
BANK IMPORT FINANCE	2,820,497	4,203,354	3,237,728	3,755,284
COMMERCIAL PAPER	-	-	-	-
CURRENT PORTION OF TERM LOAN	874,466	965,983	1,890,059	1,981,567
CURRENT PORTION OF BONDS	-	-	-	-
FINANCE LEASE	-	16,485	-	-
CURRENT TAX PAYABLE	1,640	46,809	1,640	32,044
DUE TO RELATED PARTIES	56,144	54,599	-	-
EMPLOYEE BENEFITS	11,280	11,641	-	-
	6,139,821	9,067,309	7,737,177	10,310,292
NET CURRENT ASSETS	(1,701,197)	(3,118,552)	(2,375,012)	(3,672,684)
NON CURRENT LIABILITIES				
LONG TERM LOANS	945,820	1,078,372	-	157,673
LONG TERM BONDS	-	-	-	-
FINANCE LEASE	-	3,240	-	-
EMPLOYEE BENEFITS	65,163	84,070	78,313	90,319
SUBORDINATED DEBT	1,310,791	1,310,791	1,310,791	1,310,791
DEFERRED TAX LIABILITY	90,221	126,091	90,221	131,622
	2,411,994	2,602,563	1,479,325	1,690,405
NET ASSETS	1,615,480	239,925	1,903,826	646,710
EQUITY TO EQUITY HOLDERS OF PARENT				
SHARE CAPITAL	361,463	361,463	361,463	361,463
PREFERENCE SHARE CAPITAL	-	0	-	-
REVALUATION RESERVE	4,082,971	4,082,971	4,082,970	4,082,970
GENERAL RESERVE	(2,828,954)	(3,777,228)	(2,540,607)	(3,408,342)
Sub Total	1,615,480	667,206	1,903,826	1,036,091
NON CONTROLLING INTEREST	-	(427,281)	-	(389,382)
TOTAL EQUITY	1,615,480	239,925	1,903,826	646,710

CHELLARAMS PLC
CONSOLIDATED STATEMENT OF CASH FLOWS
For the period ended 30th June 2019

N'000

Particulars	Company		Group	
	April'19 to June'19	April'19 to June'19	April'18 to June'18	April'18 to June'18
Cash Flows from Operating activities:				
Cash received from Customers	1,740,711	3,207,213	1,279,324	3,047,887
Cash Payment to Suppliers and Employees	(1,656,915)	(3,127,541)	(1,370,078)	(3,216,517)
Income Tax Paid	0	498	(182,753)	(194,868)
Dividend from Subsidiaries				
Net Cash from/(used) in Operating activities	83,796	80,170	(273,507)	(363,498)
Cash Flows from Investing activities:				
Held to Maturity Assets	0	-	0	-
Fair Value through Profit/Loss				
Investment in Associated undertakings	-	-	-	-
Investment in Subsidiaries	1	0	1	(0)
Purchase of Property, Plant & Equipment	(265)	(216,315)	156,443	154,641
Proceeds from disposal of Property, Plant & Equipment				
Deferred Expenditure				
Dividend from Investments				
Proceeds from disposal of Investment				
Purchase of Property, Plant & Equipment (Inv. Property)				
Net Cash from/(used) in Investing activities	(264)	(216,314)	156,444	154,641
Cash Flows from Financing activities:				
Term Loan	(69,773)	(94,885)	121,190	(294,006)
Finance Lease	-	19,725	(960)	4,480
Bonds	-	-	0	0
Commercial Papers	-	-	-	-
Bank Import Finance	(417,231)	448,070	(62,370)	618,284
Preference Share Capital	-	0	-	0
Subordinated Debt	0	0	0	0
Dividend Paid				
Equity -Deposit for Shares	-	-	-	-
Finance cost	(144,411)	(237,435)	(94,326)	(150,703)
Net Cash from/(used) in Financing activities	(631,416)	135,474	(36,465)	178,055
Net Increase/(decrease) in Cash and Cash equivalents	(547,883)	(670)	(153,528)	(30,803)
Opening Cash and Cash equivalents	(1,257,165)	(2,354,283)	(1,149,964)	(1,347,002)
Closing Cash and Cash equivalents	(1,805,048)	(2,354,953)	(1,303,492)	(1,377,805)

CHELLARAMS PLC

STATEMENT OF CHANGES IN EQUITY

Attributable to Equity holders of the Company

N'000

	Issued Share Capital	Revaluation Reserves	Retained Earnings	Total Equity
Balance at 1st April 18	361,463	4,082,970	(703,652)	3,740,781
Change in Equity from April'18 to June'18				
Profit for the period			30,793	30,793
Other Comprehensive Income for the period				
Total Comprehensive Income for the period	-	-	30,793	30,793
Transaction with Owners , recorded directly in Equity				
Dividend Paid during the period				
Balance at 30th June 2018	361,463	4,082,970	(672,859)	3,771,574

STATEMENT OF CHANGES IN EQUITY

Attributable to Equity holders of the Company

N'000

	Issued Share Capital	Revaluation Reserves	Retained Earnings	Total Equity
Balance at 1st April 19	361,463	4,082,970	(2,540,607)	1,903,826
Change in Equity from April'19 to June'19				
Profit for the period			(288,346)	(288,346)
Other Comprehensive Income for the period				
Total Comprehensive Income for the period	-	-	(288,346)	(288,346)
Transaction with Owners , recorded directly in Equity				
Dividend Paid during the period				
Balance at 30th June 2019	361,463	4,082,970	(2,828,953)	1,615,480

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to Equity holders of the Group

N'000

	Issued Share Capital	Revaluation Reserves	Retained Earnings	Total Equity	Non-Controlling Interest	Total Equity
Balance at 1st April 18	361,463	4,082,970	(906,877)	3,537,556	(132,018)	3,405,538
Prior period Restatement						
Change in Equity from April'18 to June'18						
Profit for the period			(96,819)	(96,819)	(57,141)	(153,960)
Other Comprehensive Income for the period						
-Revaluation Surplus						
Total Comprehensive Income for the period	-	-	(96,819)	(96,819)	(57,141)	(153,960)
Transaction with Owners , recorded directly in Equity						
Contributions by and distributions to Owners						
Issue Share						
Balance at 30th June 2018	361,463	4,082,970	(1,003,696)	3,440,737	(189,159)	3,251,578

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to Equity holders of the Group

N'000

	Issued Share Capital	Revaluation Reserves	Retained Earnings	Total Equity	Non-Controlling Interest	Total Equity
Balance at 1st April 19	361,463	4,082,970	(3,408,342)	1,036,091	(389,381)	646,710
Prior period Restatement						
Change in Equity from April'19 to June'19						
Profit for the period			(368,886)	(368,886)	(37,900)	(406,785)
Other Comprehensive Income for the period				-		-
Total Comprehensive Income for the period	-	-	(368,886)	(368,886)	(37,900)	(406,785)
Transaction with Owners , recorded directly in Equity						
Non Controlling Interest Reserve				-	-	-
Preference Share Capital				-	-	-
Balance at 30th June 2019	361,463	4,082,970	(3,777,228)	667,205	(427,281)	239,925