



**SEC/SIS/SO/09/18**

September 28, 2018

**The Managing Director,**  
Chapel Hill Denham Advisory Ltd  
45 Saka Tinubu Street,  
Victoria Island  
Lagos

Dear Sir,

**RE: WEMA FUNDING SPV PLC**

**OFFER FOR SUBSCRIPTION OF UP TO N20,000,000,000 SERIES 2 FIXED RATE BONDS  
ISSUANCE UNDER A N50,000,000,000 DEBT ISSUANCE PROGRAMME**

We refer to your application and subsequent submission on the above subject matter and wish to inform you that your draft offer documents have been cleared. You may therefore proceed to commence the Book Building Process for the series 2 fixed rate unsecured bond issuance.

However, you are required to forward to the Commission the under listed documents within 48 hours of the completion of the book building process and the determination of the price and offer size:

1. Updated transaction documents.
2. Duly completed Form SEC 6.
3. Evidence of payment of registration fees payable to the Commission.

Yours faithfully,

**Abdulkadir Abbas**  
**HOD (Securities and Investment Services Dept)**  
**For: Director General**

