

7. ACCEPTANCE FORM

TO BE COMPLETED BY ALL SHAREHOLDERS OF MOBIL OIL NIGERIA PLC WHO ACCEPT THE TAKEOVER BID TO
SELL SOME OR ALL OF THEIR MOBIL OIL NIGERIA PLC SHARES

Offer Opens May 30, 2017 and Closes June 29, 2017

TO:

THE REGISTRAR,
MOBIL OIL NIGERIA PLC,
GTL REGISTRARS LIMITED,
274 MURTALA MUHAMMED WAY
ALAGOMEJI
YABA, LAGOS

Dear Sir/Madam,

TAKEOVER BID FOR UP TO 11,644,544 ORDINARY SHARES OF 50 KOBO EACH (REPRESENTING A 3.23% EQUITY INTEREST) TO MINORITY SHAREHOLDERS OF MOBIL OIL NIGERIA PLC BY NIPCO INVESTMENTS LIMITED

1. I/We confirm that I/we have read and understand the terms and conditions of the Takeover Bid. I/we confirm my/our acceptance of the Takeover Bid and wish to deposit some/all the Offer Shares held by me/us in accordance with the terms of the Takeover Bid. I/We hereby represent and warrant to NIL that I/we am/are the sole owner(s) of the Offer Shares which I/we seek to tender pursuant to the Takeover Bid, and that these Offer Shares are free from any mortgage, pledge, equitable interest, claim or any other security interest and I/we have full power and authority to deposit these Offer Shares in acceptance of the Takeover Bid.
2. Accordingly,
 - a. **For certificated MON shares:** I/we surrender my/our original MON share certificate(s) listed below, which cover the number of MON shares indicated above:

Share Certificate Number		Number of MON shares covered by certificate
1		
2		
3		
4		
5		
Total number of MON shares covered by share certificates		

**For shareholders with more than five share certificates, please provide additional details on a plain sheet of paper which should be attached to this form.*

ACCEPTANCE FORM

b. For MON shares held in CSCS: I/we deposit the MON shares held by me/us in the following CSCS account(s):

Account Number	CHN Number	# of MON shares deposited	Name and Authorized Signatures of Stockbroker with whom MON shares are domiciled
1			
2			
3			
4			
5			
Total number of MON shares deposited			

**For shareholders holding MON shares in more than 5 CSCS accounts, please provide additional details on a plain sheet of paper which should be attached to this form.*

3. For corporate shareholders: I/We also attach a duly executed Board Resolution authorizing that the shares specified in Clause 2 above be deposited pursuant to the Takeover Bid.
4. I/We understand that the acceptance of the Offer Shares deposited will be subject to the verification of the signatures provided by me/us on this Acceptance Form.
5. I/We understand that my/our deposit of the Offer Shares as specified in Clause 1 above is an indication of my/our decision to sell all of the Offer Shares as may be accepted in accordance with the terms of the Takeover Bid at the Offer Consideration.
6. I/We understand that by accepting the Takeover Bid and depositing Offer Shares, and upon the Takeover Bid being accepted by NIL, I/we sell, assign and transfer all the rights, benefits, title and interest in and to the Offer Shares tendered pursuant to the Takeover Bid including any and all dividends and distributions which may be declared on or in respect of the deposited Offer Shares after the Closing Time.
7. I/We advise that I/we may be contacted:
 - a. By mobile telephone on
 - b. By fax on
 - c. By email at
8. I/We hereby request that the consideration payable to us/me for the Ordinary Shares tendered and acquired by NIL pursuant to the Offer be settled by payment into my/our nominated bank account or by the issue of a warrant in my/our name

Bank Name:

Branch Address:

Bank Account Number:

Bank Sort Code:

ACCEPTANCE FORM

Authorized Signature
and Stamp of Bank:

Signature(s): Date: 2017

For Corporate shareholders:

Designation(s):



FOR PROCESSING ONLY – NOT TO BE COMPLETED BY SHAREHOLDERS			
Number of shares tendered	Number of shares accepted	Value of shares accepted	Payment details
		₱	