




DEBT MANAGEMENT OFFICE
NIGERIA

STATUS OF LOANS OBTAINED FROM CHINA EXIM AS AT MARCH 31, 2020
AMOUNTS IN MILLIONS OF USD

S/N	Project Description	Loan Amount	Agreement Date	Terms and Conditions				Amount Disbursed		Payment		Amount Outstanding
				Interest Rate (p.a.)	Grace Period	Maturity Date	Tenor	Amount	Percentage	Principal	Interest	
1	Nigerian National Public Security Communication system Project	399.50	20-Dec-10	2.50%	7 Years	21-Sep-30	20 Years	399.50	100.00%	76.83	84.92	322.67
2	Nigerian Railway Mordernization Project (Idu- Kaduna section)	500.00	20-Dec-10	2.50%	7 Years	21-Sep-30	20 Years	500.00	100.00%	96.15	74.52	403.85
3	Abuja Light Rail Project	500.00	7-Nov-12	2.50%	7 years	21-Sep-32	20 years	500.00	100.00%	19.23	60.63	480.77
4	Nigerian ICT Infrastructure Backbone Project	100.00	5-Jan-13	2.50%	7 years	21-Sep-32	20 years	100.00	100.00%	0.00	9.38	100.00
5	Nigerian Four Airport Terminal Expansion Project (Abuja, Kano, Lagos & Port Hacourt)	500.00	10-Jul-13	2.50%	7 years	21-Sep-34	20 years	455.28	91.06%	0.00	40.58	455.28
6	Nigerian Zungeru Hydroelectric Power Project	984.32	28-Sep-13	2.50%	7 years	21-Sep-33	20 years	518.24	52.65%	0.00	19.28	518.24
7	Nigerian 40 Parboiled Rice Processing Plants Project (Fed. Min. of Agric & Rural Dev.)	325.67	26-Apr-16	2.50%	7 years	21-Mar-36	20 years	0.00	0.00%	0.00	0.00	0.00
8	Nigerian Railway Mordernization Project (Lagos - Ibadan section)	1,267.32	18-Aug-17	2.50%	7 years	21-Sep-37	20 years	759.84	59.96%	0.00	19.11	759.84
9	Nigeria Rehabilitation and Upgrading of Abuja - Keffi - Markurdi Road Project	460.82	18-Aug-17	2.50%	7 years	21-Sep-37	20 years	80.64	17.50%	0.00	1.84	80.64
10	Nigeria Supply of Rolling Stocks and Depot Equipment for Abuja Light Rail Project	157.00	29-May-18	2.50%	7 years	21-Mar-38	20 years	0.00	0.00%	0.00	0.00	0.00
11	Nigeria Greater Abuja Water Supply Project	381.09	29-May-18	2.50%	7 years	21-Mar-38	20 years	0.00	0.00%	0.00	0.00	0.00
Total								3,313.50		192.21	269.68	3,121.29

Source: Debt Management Office


18/6/2020