



INSURANCE

COVID-19: CRISIS AND OPPORTUNITY

APRIL 2020



NIGERIA'S RESPONSE TO COVID-19 CRISIS

FISCAL
STIMULUS
PACKAGE

N500 Billion Intervention Fund

PURPOSE:

To ensure
“Nigeria’s
healthcare
system, fiscal
position and
economy are
sufficiently
supported to
weather these
shocks”

Zainab Shamsuna Ahmed

Honourable Minister of Finance, Budget & National Planning

APRIL 2020

INSURANCE OPPORTUNITY IN COVID-19 CRISIS?

Mission
 “No Nigerian should go for work or travel without INSURANCE”

FISCAL STIMULUS PACKAGE

INSURANCE OPPORTUNITIES

Upgrade and improve healthcare facilities across all States

Insurance for the healthcare facilities across all States

Finance the creation of Special Public Works Program that will result in the employment of 774,000 Nigerians

Insurance (Life, Health, Accident) for all 774,000 Nigerians involved in the Special Public Works Program

Provide modest stipend for itinerant workers to undertake Roads Rehabilitation, Social Housing Construction, Urban and Rural Sanitation, Health Extension and other critical services

Insurance (Life, Health, Accident) for all the itinerant workers;

Insurance of the projects and related interests against loss or damage.

In conjunction with some Federal Ministries, financially empower those who lose their jobs resulting from the crisis

Insurance against loss of employment

Ensure adequate supplies of essential food items and critical medical supplies to farmers, market women, smaller businesses and traders

Insurance of farmers, market women, small businesses and traders

Fund any additional interventions that may be approved by the President

Insurance of any investment/activity that involves human intervention

WHY IS INSURANCE ALWAYS IMPORTANT?

1. It *creates* wealth. Don't just save what you get from the Fiscal Stimulus Package, invest in an insurance policy.
2. It *protects* wealth. You can recover from crisis, like COVID-19, which affect your health, job or property.
3. It *guarantees* your wellbeing. You are at peace when promises are kept during and after any crisis.



COVID-19 WILL GO!

We will be here...