PENSION REFORM (AMENDMENT) ACT, 2011

EXPLANATORY MEMORANDUM

This Act amends the Pension Reform Act No. 2 of 2004 in order to, among other things, exempt members of the Armed Forces of the Federation and members of the Intelligence and Secret Services from the application of the scheme so as to eliminate the problems associated with the contributory pensions scheme as it concerns the military personnel and members of the Intelligence and Secret Services in line with international best practices.

PENSION REFORM (AMENDMENT) ACT, 2010

ARRANGEMENT OF SECTIONS

Section:

1. Amendment of Act No. 2 of 2004.
2. Amendment of section 8.
3. Citation

PENSION REFORM (AMENDMENT) ACT, 2011

A BILL

FOR

An Act to amend the Pension Act No. 2 of 2004 to, among other things, exclude the members of the Armed Forces, Intelligence and Secret Services of the Federation from the application of the scheme; and for related matters.

[ ] commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria –

1. The Pension Reform Act No. 2 of 2004 (in this Act referred to as the "Principal Act") is amended as set out in this Act. Amendment of Act No. 2, 2004.

2. Section 8 of the Principal Act is amended by substituting for subsection (2), a new subsection "(2)" – Amendment of section 8.

   "(2) The categories of persons mentioned in section 291 and members of the Armed Forces of the Federation in section 217 of the Constitution of the Federal Republic of Nigeria, 1999 and members of the Intelligence and Secret Services shall be exempted from the scheme".

3. This Bill may be cited as the Pension Reform (Amendment) Act, 2011. Citation.

I CERTIFY, IN ACCORDANCE WITH SECTION 2 (1) OF THE ACTS AUTHENTICATION ACT, CAP. A2, LAWS OF THE FEDERATION OF NIGERIA 2004, THAT THIS IS A TRUE COPY OF THE BILL PASSED BY BOTH HOUSES OF THE NATIONAL ASSEMBLY.

SALISU ABUBAKAR MAIKASUWA, mni
CLERK TO THE NATIONAL ASSEMBLY
/ DAY OF APRIL, 2011

Schedule to the Pension Reform (Amendment) Act, 2011

(1) SHORT TITLE OF THE BILL	(2) LONG TITLE OF THE BILL	(3) SUMMARY OF THE CONTENTS OF THE BILL	(4) DATE PASSED BY THE SENATE	(5) DATE PASSED BY THE HOUSE OF REPRESENTATIVES
Pension Reform (Amendment) Act, 2011	An Act to amend the Pension Act No. 2 of 2004 to exclude the members of the Armed Forces, Intelligence and Secret Services of the Federation from the application of the scheme; and for related matters.	This Bill amends the Pension Reform Act No. 2 of 2004 in order to, among other things, exempt members of the Armed Forces of the Federation and members of the Intelligence and Secret Services from the application of the scheme so as to eliminate the problems associated with the contributory pensions scheme as it concerns the military personnel and members of the Intelligence and Secret Services in line with international best practices.	3rd November, 2010	8th March, 2011

I certify that this Bill has been carefully compared by me with the decision reached by the National Assembly and found by me to be true and correct decision of the Houses and is in accordance with the provisions of the Acts Authentication Act Cap. A2, Laws of the Federation of Nigeria, 2004.

SALISU ABUBAKAR MAIKASUWA, mni
Clerk to the National Assembly
15th Day of April, 2011

I ASSENT.

DR. GOODLUCK EBELE JONATHAN, GCFR
President of the Federal Republic of Nigeria
7th Day of April, 2011