

ZENITH INCOME FUND - SUMMARY PROSPECTUS

SUMMARY OF THE OFFER

The Offer	<ul style="list-style-type: none">• 200 Million units at ₦ 10 each• ₦ 2 billion minimum payable in full application
Fund Manager	<ul style="list-style-type: none">• Zenith Bank PLC
Issuing House	<ul style="list-style-type: none">• Zenith Capital Limited
Method of Offer	<ul style="list-style-type: none">• Offer for subscription (IPO)
Minimum Subscription	<ul style="list-style-type: none">• ₦ 100,000 or 10,000 units• Additional units in multiples of ₦ 25,000 or 2,500 units
Duration of the Offer	<ul style="list-style-type: none">• Opening: 5th May 2008• Closing: 11th June 2008
Investment Objective	<ul style="list-style-type: none">• Capital preservation• Stable & constant income flows
Target Investors	<ul style="list-style-type: none">• Low risk appetite• Seek an average return in fixed rate return investments
Asset Allocation	<ul style="list-style-type: none">• 20% in listed Equities• 80% in fixed income securities
Risk Levels	The fund is cautious and prepared to accept some value fluctuation in return for long-term growth but will invest mainly in secure fixed rate return investments.
Asset Class	<ul style="list-style-type: none">• Government securities• Corporate bonds• Commercial bills• Listed Shares

ABOUT MUTUAL FUNDS

A mutual fund is a collective investment scheme that pools investor's money generally to invest in a range of shares, bond, money market instruments and other short term instruments. Mutual funds make saving and investing simple, accessible, and affordable.

ZENITH INCOME FUNDS

The Zenith Income Fund is an open-ended unit trust scheme which seeks to pool together monies' of investors seeking capital preservation, stable and constant income flows. The fund is regulated by the Securities and Exchange Commission in Nigeria under the Investment and Securities Act.

BENEFITS OF THE ZENITH INCOME FUNDS

- Professional Management - With the Zenith Income fund, experienced professionals manage a portfolio of securities on your behalf full time and decide which securities to buy and sell based on extensive research.
- Diversification - Funds invested are less risky because they are spread across a wide range of assets which reduces their overall risk.
- Liquidity - The fund is required by law to buy, or redeem units each business day so it's highly liquid.
- No return monies - The Zenith Income fund is open ended, therefore it can create additional units to accommodate any over subscription.

HOW TO INVEST

- Collect your Offer application form in any of Zenith Bank Plc branches nationwide, any Receiving Agent, Stockbrokers or it could be downloaded from Zenith Bank Website.
- Your completed Offer Application Forms should be lodged with any of the Receiving Agents, stockbrokers or any of the Zenith Bank Plc branches nationwide. The cheque or draft must be crossed with 'ZENITH INCOME FUND'.

Investors should see the content of this report as one of the factors to consider in making their investment decision. Zenith Bank Plc and its employees accept no liability for any loss arising from the use of this information. Enquiries should be directed to Ken Brai, Charles Ujomu, Tochi Okoronkwo or Hafford Udochukwu

For more information Visit www.zenith-funds.com or call 01 278 4130 - 4